

INFORMATION SUMMARY	
Type	Program to support the development of greenhouse farms in the Republic of Armenia with interest rate subsidies
Loan purpose	To contribute to increasing the area, production and export volumes of greenhouse farms in the Republic of Armenia, increasing the level of product competitiveness, and increasing the income of agricultural entrepreneurs
Loan currency	Armenian dram
Borrower	a natural person aged 18-65 private entrepreneur, legal entity
Grace period for loan principal payment	0-12 months*
Loan term	24-96 months
Loan amount**	Minimum: 100,000,000 AMD Maximum: 3,000,000,000 AMD
Loan disbursement method	One-time, phased
Loan nominal annual interest rate**/fixed/	14%
Effective annual interest rate	14.93-15%
Subsidy amount	10 percentage points
Loan disbursement and service fee	Not defined
Penalty on overdue principal	0.1% daily
Penalty on overdue interest	0.13% daily
Loan prepayment penalty	Not defined

Security measure	✓ Real estate and/or vehicle***, ✓ By the decision of the Credit Committee, other collateral may also be provided. **** A vehicle whose production date at the time of pledge shall not be older than: ✓ for cars of Russian production: 5 years, ✓ For cars manufactured in other countries: 10 years. ✓ The subject of mandatory collateral is the land plot on which the greenhouse farm will be built.
! The vehicle is subject to mandatory "Casco" (physical damage and theft) insurance in favor of the Organization, at least in the amount of the Loan amount and for the entire duration of the Loan.	
Loan/Pledge maximum value	In the case of a real estate, a maximum of 70% of the estimated market value of the Collateral.
Collateral valuation	The collateral is subject to valuation by an independent property valuation agency cooperating with the Bank and/depending on the loan amount. The assessment by a bank employee is carried out free of charge.
Loan prepayment penalty	✓ Annuity /equal monthly payment of principal and interest/ ✓ Differentiated/ Equal monthly payment of principal and monthly payment of interest/ ✓ Individual payment schedule Payment method according to customer's choice

- * a) Upon the beneficiary's application, the financial institution may set a grace period for the loan principal and interest rate, up to a maximum of 12 months,
b) During the term of the loan, the financial institution may establish changes in the loan principal and interest rate, payment grace periods for up to 3 months per year, and repayment schedule (without changing the loan repayment period) by mutual agreement between the beneficiary and the financial institution.

** The maximum amount of the loan(s) provided to the same beneficiary cannot exceed 3,000,000,000 AMD

Introduction

1. Services provided by third parties and their fees are:
 1. 1 In the case of mortgage of real estate, including land:

- ✓ Certificate of real estate restrictions: 10,000 AMD,
- ✓ State registration fee for pledge: 2,000-26,000 AMD,
- ✓ Notary certification fee: 1,500-20,000 AMD,
- ✓ Property valuation fee: AMD 15,000-25,000.

1. 2 In case of car mortgage:

- ✓ Certificate of vehicle restrictions: 3,000-4,000 AMD,
- ✓ State registration fee for pledge: 2,000-3,000 AMD,
- ✓ Collateral insurance in the amount of 2.5% of the loan amount,
- ✓ Notary certification fee: 11,000-12,000 AMD,
- ✓ Property valuation fee: starting from 5,000-20,000 AMD.

2. You can familiarize yourself with the state support program for the development of greenhouse farms in the Republic of Armenia by following the following link (the area of each complete greenhouse built by each beneficiary must be 1 ha or more): <https://mineconomy.am/media/24825/15.pdf>
3. Regardless of the rates of payment of third parties specified in these terms, the fees for services provided by the latter may change.
4. Loan interest is calculated on the loan balance based on annual 365-day calculation.
5. The loan is provided in a non-cash form.
6. The list of the required documents, as well as the list of insurance companies and independent appraisers cooperating with the Bank, are defined in separate Appendices.
7. The loan is provided in the following branches of the Bank: "Hin Nork", "Shrjanayin", "Avan", "Davtashen", "Movses Khorenatsi", "Sebastia", "Komitas", "Baghramyan", "Tumanyan", "Erebuni", "South-Western", "Shengavit", "Alek Manukyan", "Armavir", "Artashat", "Masis", "Goris", "Gyumri", "Vanadzor", "Abovyan", "Hrazdan", "Echmiadzin", "Martuni", "Sevan", "Gavar", "Ashtarak", "Tjevan", "Vedi", "Artik", "Yeghegnadzor", "Kapan".
8. The factors for making a positive decision to grant a loan are:
 - ✓ Compliance of the borrower and guarantor with the requirements set forth in this document.
 - ✓ The borrower shall not have overdue liabilities as of the date of application submission and the total amount of overdue liabilities during the 12 months preceding the date of application must not exceed 60 days.
9. The factors for loan rejection are:
 - ✓ Non-compliance of the Borrower and/or Collateral and/or Guarantor with the requirements set forth in this document.
10. After submitting the required documents, a decision will be made on the loan application and the Borrower will be notified within 5 business days.
11. Loan disbursement within 2 business days after submitting all the required documents.

12. Any amount deposited for the purpose of loan repayment shall, as a rule, be directed by the Bank to the repayment of the amounts payable by the Customer to the Bank under the Loan Agreement, including penalties, service fees, interest, and the Loan amount, at the time of deposit. The Bank has the right to establish a different order of amounts payable in the agreement concluded with the Customer.
13. Tariffs for non-financial services, including the terms for providing statements, copies of contracts and other information, are published on the Bank's official website www.fastbank.am, as well as posted at the Organization's locations.
14. IN CASE OF EARLY REPAYMENT OF THE LOAN BY THE CLIENT, THE FOLLOWING SHALL BE REDUCED PROPORTIONALLY: INTEREST, SERVICE FEES (IF ANY), IF THE LATTER IS ACCRUED ON A DAILY BASIS, AND PAYMENTS MADE TO THIRD PARTIES ARE NOT SUBJECT TO REDUCTION.
15. ATTENTION: IN THE EVENT OF FAILURE TO PAY INTEREST, LOAN AMOUNT, AND MAINTENANCE FEES ON TIME, THE PLEDGED PROPERTY MAY BE SEIZED IN ACCORDANCE WITH THE PROCEDURE ESTABLISHED BY LAW.
16. IN THE EVENT THAT THE AMOUNT RECEIVED FROM THE REALIZATION OF THE PLEDGED PROPERTY IS LESS THAN THE TOTAL AMOUNT OF THE CLAIM SECURED BY THE PLEDGED PROPERTY AND THE COSTS OF REALIZATION OF THE PLEDGED PROPERTY, THEN THE CREDITOR HAS THE RIGHT TO RECEIVE THE DEFICIENCY AMOUNT FROM THE BORROWER'S OTHER PROPERTY.
17. ATTENTION: IN THE EVENT OF YOUR FAILURE TO PERFORM OR IMPROPERLY PERFORM THE OBLIGATION, THE BANK WITHIN 3 BUSINESS DAYS WILL SEND THESE DATA TO THE ACCRA CREDIT REPORTING CREDIT BUREAU AND THE CB CREDIT REGISTER, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU ONCE A YEAR FREE OF CHARGE. WARNING: A BAD CREDIT HISTORY CAN PREVENT YOU FROM OBTAINING A LOAN IN THE FUTURE.
18. ATTENTION: LOAN INTEREST IS CALCULATED ON THE BASIS OF THE NOMINAL INTEREST RATE, WHILE THE ANNUAL ACTIVE INTEREST RATE SHOWS HOW MUCH THE LOAN WILL COST IF THE INTEREST AND OTHER PAYMENTS ARE MADE WITHIN THE SPECIFIC PERIOD AND IN THE AMOUNTS. THE ANNUAL ACTIVE INTEREST RATE CALCULATION PROCEDURE IS POSTED ON THE BANK'S OFFICIAL WEBSITE: www.fastbank.am.
19. ATTENTION: YOU HAVE THE RIGHT TO CONTACT THE BANK AT YOUR PREFERRED TIME, WHICH YOU CAN FIND ON THE OFFICIAL WEBSITE: www.fastbank.am. THE BANK IS OBLIGED TO PROVIDE THE BORROWER WITH WRITTEN INFORMATION ON THE CONSUMER'S OBLIGATIONS AND DEFAULTS ARISING FROM THE AGREEMENT, WITHIN THE FREQUENCY DEFINED BY THE AGREEMENT, BY MEANS OF ELECTRONIC COMMUNICATION WHICH SHOULD NOT EXCEED ONE MONTH.
20. ATTENTION: THE BANK WILL PROVIDE YOU WITH THE MANDATORY PRESENTATION INFORMATION ELECTRONICALLY WITHIN THE TIME LIMITS ESTABLISHED BY LAW. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES CONFIDENTIALITY. YOU HAVE THE RIGHT TO OPT OUT OF COMMUNICATING WITH THE BANK ELECTRONICALLY, PROVIDED THAT YOU WILL RECEIVE MANDATORY SUBMISSION INFORMATION BY POST OR OTHER MEANS OF COMMUNICATION.
21. ATTENTION: YOUR "FINANCIAL INFORMATION BOOK" IS AN ELECTRONIC SYSTEM THAT MAKES SEARCHING FOR SERVICES OFFERED TO INDIVIDUALS, COMPARISON AND CHOOSING THE MOST EFFECTIVE OPTION FACILITATED FOR YOU.

22. IN THE EVENT OF THE BORROWER'S FAILURE TO FULFILL CREDIT OBLIGATIONS, THE BANK HAS THE RIGHT TO DEMAND THE GUARANTEE TO FULFILL CREDIT OBLIGATIONS, FAILURE TO FULFILL THE GUARANTEE'S CREDIT HISTORY WILL DETERMINE AND IT IS POSSIBLE THAT HE WILL ULTIMATELY BE DEPRIVED OF HIS OWN PROPERTY.